

TAX REVENUES

The Board of Education believes that the interests of district taxpayers as well as the interests of the educational program are best served by the orderly, planned transfer of tax revenues to the school district as such funds are required to pay the debts of the district.

The Board Secretary/Business Administrator shall request the Treasurer of School Moneys to transfer tax revenues in anticipation of district expenditures, provided such intervals occur not less than once monthly and in accordance with an annual schedule of transfer approved annually by this Board of Education.

N.J.S.A. 18A:17-34
N.J.S.A. 54:4-75

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