

PROPERTY INSURANCE/LIABILITY INSURANCE

The Board of Education recognizes its responsibility under law to insure the replacement value of the property of this school district, both real and personal, against loss or damage by fire and expressly extends such insurance coverage to loss or damage caused by theft, glass breakage, explosion, boiler failure, smoke, windstorm, and vandalism.

In placing property insurance coverage, the Board shall be guided by the price of the coverage, the ability of the insurer to meet obligations promptly and fully, and the reputation and past performance of the insurer's agent.

The Board shall annually require the agent of record to review the insurance program of the district, consider alternatives, and report recommendations to the Board; recommend specific insurance placement and prepare specifications; assist the Board in the establishment and maintenance of property valuation and insurance records; provide annual safety and fire inspections; process all claims; provide workshops and lectures on fire safety and prevention and safety precautions to the appropriate staff members; and recommend such measures as may reduce the cost of insurance premiums.

N.J.S.A. 18A:18A-42(e); 18A:20-25

Adopted: November 23, 1959

Revised: December 10, 1984

Renumbered 07/12/04 (8710)

LIABILITY INSURANCE

The Board of Education recognizes that officers and employees of this district are exposed to certain risks in the course of the performance of their duties and will provide insurance coverage against losses that may be incurred by such risks.

The Board shall, in accordance with law, insure employees of the school district against injury and death arising out of or in the course of their employment. The Board shall provide appropriate insurance for the indemnification of Board members and employees, including student teachers, from damages, losses, and costs incurred as a result of a civil suit brought against any such persons for acts or omissions arising out of and in the course of their employment or position with this Board and from the costs of defense against any criminal prosecution for any such act or omission when such prosecution is dismissed or results in a final disposition favorable to the officer or employee.

The Board shall also:

PROPERTY INSURANCE/LIABILITY INSURANCE

1. insure members of the Board and employees of the school district against liability for death, injury to persons, and damage or loss of property caused by the negligent act or omission of the Board member or employee when such act or omission occurs within the scope of his or her office or employment.
2. insure against any major liability arising from the use of a motor vehicle by an employee or pupil of the district in the performance of district business.
3. insure against any major liability arising from the use of a motor vehicle by a person duly appointed by the Board to transport pupils and in the course of such transportation.
4. provide for the indemnification of Board members and employees, including student teachers, from damages, losses, and costs incurred as a result of civil suit brought against any such persons for acts or omissions arising out of and in the course of their employment or position with this Board and from the costs of defense against any criminal prosecution for any such act or omission when such prosecution is dismissed or results in a final disposition favorable to the officer or employee.

N.J.S.A. 18A:12-20; 18A:16-6, 16-6.1; 18A:18A-42(e); 18A:39-20.1

Adopted: December 10, 1984
Renumbered: 07/12/04 (8750)